

TO WHOM IT MAY CONCERN

"Expression of Support"

Northeast Business Park Pty Ltd. proposal to construct a world class Business Park and Marine Industry precinct on freehold land adjoining the Caboolture River.

On behalf of the Directors of the Boating Industry Association Queensland, I write to record an "Expression of Support" for the proposed development by Northeast Business Park Pty Ltd, which is a current financial member of this association.

The Boating Industry Association Queensland (BIAQ) regularly surveys its Marina Division members in relation to waiting lists for marina berths. Over the past eighteen months the waiting list has varied between 1500 x 1600 throughout Queensland, heavily weighted to the south-east corner.

With net migration into south-east Queensland predicted to average 60,000 people per annum, a strong desire for on water lifestyle will continue to increase demand for the limited number of berths currently available.

The BIAQ therefore commends the proponents North East Business Park Pty Ltd for its development concept, the estimated \$353 million contribution to the Caboolture economy & the planned creation of more than 10,000 jobs during the course of the construction period.

Building the Marine Industry precinct incorporating some 600 to 800 marina berths will go a long way to alleviating part of the paucity of marina berths in the south-east corner.

The marine industry in Queensland has been experiencing unprecedented, experiencing 5-6% growth each year over the past 10 years, which is approximately twice the population growth.

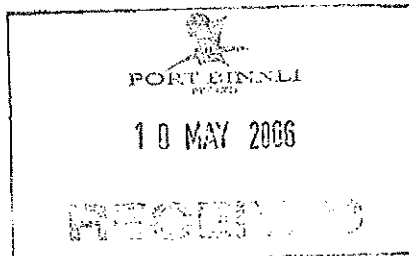
As at 31 March 2006 there were 201,157 registered vessels in Queensland and the prediction is that by 2015, assuming the growth rate is maintained, there will be 300,000 registered vessels.

Another Milestone for recreational boating in Queensland is that there is now in excess of 500,000 licences on issue.

To summarise, BIAQ would like to offer the highest level of support to Northeast Business Park Pty Ltd in its pursuit for development approval for this particular project which will inject wealth into the local community, create additional employment and go some way to easing the demand on marina berth which currently has become a roadblock for further development of the Marine Industry in this state.

Yours sincerely

Barry Hibberd
General Manager
Boating Industry Association of Queensland



Boating Industry
Association of
Queensland

OFFICE
Unit 2/54 Riverside Place
Morningside
Queensland 4170

POST
P.O. Box 3305
Tingalpa DC
Queensland 4173

p 617 3899 3333
f 617 3899 3051
e biaq@biaq.com
w www.biaq.com

Member
• Australian Marine
Industry Federation
(AMIF)

Divisions
• Queensland Marina
Association
• Queensland Marine
Brokers Association
• Queensland Small Craft
Council
• Marine Retailers Division
• Manufacturers Division